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PRESS RELEASE

U.S Climate Crisis Action Plan Supports Adoption of Innovative CCS Technologies

30 June 2020, London, U.K – In the latest move to tackle climate change by U.S federal policy makers, the Global CCS Institute welcomes the release of the 2020 Climate Crisis Action Plan. Unveiled by the United States Select Committee on Climate Crisis, the action plan provides a comprehensive approach in the effort to significantly reduce carbon emissions in the United States by 2050.

The Global CCS Institute – a think tank that champions the widescale deployment of carbon and capture and storage – recognises this action plan as a positive next-step in the continued momentum towards the adoption of CO₂ mitigating technologies. With hard to abate sectors already moving forward with innovative climate action technologies, this legislative document appears to bolster that effort even further.

“Currently, the US is a global leader in CCS with 10 large-scale plants operating and a further 18 in various stages of development, as well as 45Q, the most progressive CCS-specific incentive globally,” states Brad Page, CEO of the Global CCS Institute. “The United States' continued leadership in innovation is crucial to the necessary, 100-fold scale up of and access to CCS globally, an enabling technology for a globally equitable energy transition. As such, the Global CCS Institute welcomes the Select Committee’s recommendations to encourage carbon dioxide removal and storage measures in order to remove excess past emissions, reduce emissions from hard-to-abate sectors, and to support the developing world’s efforts to decarbonize,” Page added.

The deployment of carbon capture and storage supports the urgent call by the IPCC to restrict global warming to 1.5 °C by 2050. The Global CCS Institute works alongside its members, including 13 organisations based in the United States, to ensure that goal remains within reach.

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About the Global CCS Institute: The Global CCS Institute is an international think tank whose mission is to accelerate the deployment of carbon capture and storage (CCS), a vital technology to tackle climate change and provide energy security. For more information, visit www.globalccsinstitute.com